

PMEX UPDATE

SELL  CRUDE10-NO26 89.40 -3.74% Expiry 19/Oct/26 Remaining 17 Days Entry 90.3 - 90 Stoploss 91.00 Take Profit 89.4 - 88.6	SELL  NGAS1K-NO26 2.9280 -1.31% Expiry 27/Oct/26 Remaining 25 Days Entry 2.98 - 2.97 Stoploss 2.99 Take Profit 2.95 - 2.93	SELL  GO10Z-DE26 4,210.45 0.19% Expiry 26/Nov/26 Remaining 55 Days Entry 4244 - 4238 Stoploss 4260.00 Take Profit 4228 - 4220	BUY  SL10-DE26 61.40 -2.05% Expiry 26/Nov/26 Remaining 55 Days Entry 61.74 - 61.82 Stoploss 61.33 Take Profit 62.1 - 62.27
SELL  PLATINUM5-JA27 1,735.70 0.75% Expiry 29/Dec/26 Remaining 88 Days Entry 1755 - 1751 Stoploss 1765.00 Take Profit 1742 - 1736	BUY  COPPER-DE26 6.5620 0.37% Expiry 24/Nov/26 Remaining 53 Days Entry 6.59 - 6.61 Stoploss 6.55 Take Profit 6.63 - 6.66	SELL  ICOTTON-DE26 77.22 -0.69% Expiry 19/Nov/26 Remaining 48 Days Entry 77.88 - 77.7 Stoploss 78.23 Take Profit 77.25 - 76.8	SELL  DJ-DE26 51,497 0.50% Expiry 17/Dec/26 Remaining 76 Days Entry 51626 - 51582 Stoploss 51713.00 Take Profit 51477 - 51321
SELL  SP500-DE26 7,760 0.47% Expiry 17/Dec/26 Remaining 76 Days Entry 7765 - 7754 Stoploss 7783.00 Take Profit 7727 - 7711	BUY  NSDQ100-DE26 30,951 0.62% Expiry 17/Dec/26 Remaining 76 Days Entry 30892 - 30925 Stoploss 30827.00 Take Profit 31031 - 31097	SELL  GOLDUSDJPY-NO26 157.59 -0.32% Expiry 28/Oct/26 Remaining 26 Days Entry 157.99 - 157.88 Stoploss 158.26 Take Profit 157.51 - 157.22	SELL  GOLDEURUSD-NO26 1.1232 -0.10% Expiry 28/Oct/26 Remaining 26 Days Entry 1.1283 - 1.1273 Stoploss 1.132 Take Profit 1.1251 - 1.1221

Major Headlines

Oil dips as traders weigh U.S.-Iran tensions against supply recovery

Oil prices fell on Friday, as investors weighed the risk of further escalation in the Middle East conflict against signs of recovery in some regional supply flows. As of 05:02 ET (09:02 GMT), Brent crude futures expiring in December dropped 2.7% to \$99.69 per barrel, while West Texas Intermediate (WTI) crude futures slipped 3.5% to \$89.64 per barrel.

Gold Remains Range-Bound Amid US Military Deployment to Middle East, Tanker Hits

On Friday, as the US-Iran conflict reached its 217th day, the United States began deploying a third aircraft carrier to the waters surrounding Iran, according to a US official cited by Al Jazeera. Both parties are currently considering further escalation and diplomatic engagement. The official told Al Jazeera that the USS Theodore Roosevelt carrier strike group left its San Diego base on Sunday, bound for the region, followed a day later by the Makin Island Marine Expeditionary Force, carrying more than 2,000 Marines.

Dollar Gains as Yields Surge Ahead of US Jobs Report

The US dollar outperformed most of its major peers on Thursday, gaining the most ground against the euro, and staying on the back foot versus the Swiss franc and the Canadian dollar. It seems that the driver behind the dollar's strength was once again the ongoing bond market rout that sent Treasury yields higher, with the 10-year yield hitting 5.344%, its highest since 2002.

USD/JPY Price Forecast: Remains supported by 20-day EMA ahead of US NFP

The Japanese Yen (JPY) trades higher against the US Dollar (USD) ahead of the United States (US) Nonfarm Payrolls (NFP) data for September, which will be published at 12:30 GMT. In the European trade, the USD/JPY pair is down 0.3% to near 157.60 due to weakness in the US Dollar.

EUR/USD Price Forecast: Next move hinges on US NFP data

The Euro (EUR) finds temporary support against the US Dollar (USD) on Friday after a four-day losing streak, in which it hits a fresh yearly low at 1.1215. In Asian trade, EUR/USD is up 0.1% to near 1.1253 due to a marginal correction in the US Dollar.

Economic Calendar

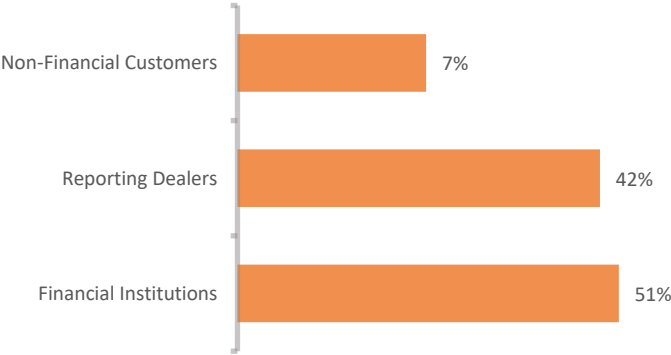
Nonfarm Payrolls (Sep)
Unemployment Rate (Sep)
Average Hourly Earnings (MoM) (Sep)

Forex Market Hours

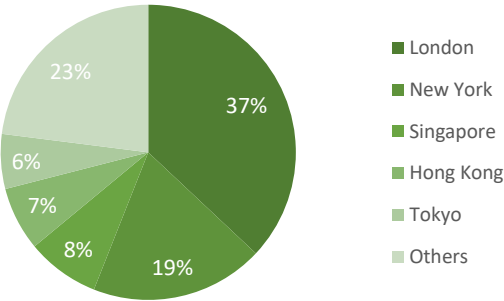


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

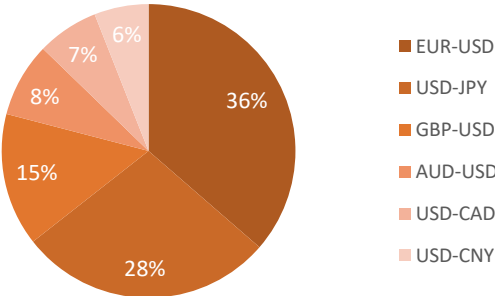
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com